



**FORMAT NO : 1019(A)**

**VASAVI SELF EMPLOYMENT SCHEME - SGTS LOANS**

Name of the Club.....

Club Code No..... Zone.....Region.....District V.....A

**APPLICATION FOR  
INTEREST FREE SELF EMPLOYMENT SCHEME LOAN  
IN COLLABORATION WITH GMR-VARALAKSHMI FOUNDATION,  
SREE TIRUMALA NIDHI & SREYOBHILASHI DONORS**

**(Read carefully, understand, then fill up)**

Applicant  
Photo

1. Full Name of the Applicant with surname : .....  
: S/o. W/o. ....
2. Date of Birth & Age ....., Gothram .....
3. Residential Address : .....  
.....  
.....
4. Contact Phone Numbers : 1 ..... 2 .....
5. Present Occupation : Self Employed Business ☐ Employee ☐ Unemployed ☐
6. Full particulars of present / proposed : .....  
Business with postal address : .....
7. Description of Proposed Business (ONLY NEW) : .....  
Capital Required : .....  
Own Sources : .....  
Bank Loan, if any : .....  
Interest Free Loan from VCI : Rs.50,000/- (Rupees Fifty Thousand Only)
8. Purpose of Loan : To Start New Business/To Improve Existing Business  
a) Expected Income after Loan from VCI: .....

**I swear and solemnly declare that the information given above is correct. I request you to consider for sanction of Interest Free Loan of Rs.50,000/- to repay in 10 Equal Monthly Installments. My Account details are A/c.No. \_\_\_\_\_, Bank**

**\_\_\_\_\_, Branch \_\_\_\_\_, IFSC \_\_\_\_\_**

Place .....

Date .....

Signature of Applicant

**P.T.O.**

**DECLARATION BY GUARANTOR**

i, Vn. \_\_\_\_\_, President / General Secretary / Treasurer / Project Chairman of VC \_\_\_\_\_ do hereby confirm that we have verified the credentials / proof of applicant and found correct. In case the applicant fails to repay the Loan of Rs.50,000/-, I do hereby undertake to repay the loan amount from my sources. Cheque in the name of Vasavi Clubs International vide No. \_\_\_\_\_ of \_\_\_\_\_ Bank is enclosed herewith.

Date: \_\_\_\_\_

Signature of Guarantor

**RECOMMENDATION OF DISTRICT GOVERNOR**

I personally know the Guarantor from VC \_\_\_\_\_, do hereby authenticate the signature of Guarantor and recommend to consider for sanction of Interest Free Loan of Rs.50,000/- under Self Employment Scheme to the applicant repayable in 10 Equal Monthly Installments. I hereby confirm that there are no earlier dues pending in any loans sanctioned earlier to any applicant as recommended by VC \_\_\_\_\_.

Date: \_\_\_\_\_

Signature of District Governor,

Dist. V\_\_\_\_\_A

**OFFICE USE ONLY**

- |  |   |                                     |
|--|---|-------------------------------------|
| 1. Date of Receipt of Application                    | : | _____                               |
| 2. Annual Activity Fund for the current year recd on | : | _____                               |
| 3. CMRs Received for the Months                      | : | _____                               |
| 4. Format No. 1010 Received Date                     | : | _____                               |
| 5. 1006 Forms Received from club                     | : | Yes/No. If yes date of receipt..... |

**Signature of Staff-VCI**

**Recommendation of CEO-VCI**

**DECISION OF SANCTIONING AUTHORITY**

Sanctioned / Declined loan of Rs.50,000/- to Mr. / Mrs. \_\_\_\_\_ as recommended by V.C. \_\_\_\_\_ and by District Governor, Dist. V\_\_\_\_\_A

Date.....

**International President**

**International Secretary**

**International Treasurer**

## **TERMS & CONDITIONS**

- 1) *The Applicant has to enclose signed Cheque in favour of Vasavi Clubs International without date, which will be returned after repayment of total loan amount.*
- 2) *The Applicant is liable to repay 10 Equal Monthly Installments before 10th of every month, starting from the next month of Loan sanctioning date.*
- 3) *Reminder will be sent to the Applicant and Guarantor on non payment of Equal Monthly Installment for any month.*
- 4) *Legal Notice will be served to Applicant and Guarantor for non payment of 2 continuous Equal Monthly Installments.*
- 5) *Cheque presented by the Applicant or by the Guarantor will be presented in the bank for encashment on non payment of 3 or more continuous Equal Monthly Installments.*
- 6) *Penalty charges stipulated by VCI for non payment of Equal Monthly Installments to be paid by Applicant.*

**I agree and abide by the terms and conditions stipulated by VCI from time to time.**

**Date:**

**Signature of Applicant**